

WARRICK COUNTY COUNCIL RESOLUTION NO. 2021 - 06

**RESOLUTION OF THE COUNTY COUNCIL OF WARRICK COUNTY, INDIANA,
AUTHORIZING A TRANSFER FROM THE COUNTY'S LOCAL
INCOME TAX FUND TO THE RAINY DAY FUND**

WHEREAS, the County Council ("Council") of Warrick County, Indiana ("County") has imposed a county economic development income tax on the adjusted gross income of County taxpayers pursuant to I.C. § 6-3.5-7, which law has been repealed and codified at I.C. § 6-3.6 for the purpose of consolidating all local income taxes into a single article and reclassified as the economic development purposes and certified shares components of additional revenues derived from the expenditure rate tax under I.C. § 6-3.6 (referred to herein as "LIT"); and

WHEREAS, in accordance with I.C. § 6-3.6-9-15, the County has been informed that it will receive a supplemental LIT distribution in the amount of \$747,107.00 ("2021 Supplemental LIT"), which the County may use in accordance with any statutory stipulations associated with the type of LIT that it is eligible to receive; and

WHEREAS, the Council previously established a Rainy Day Fund (the "Fund"), by passage and adoption of Ordinance No. 2004-01, and thereafter amended, pursuant to I.C. § 36-1-8-5.1; and

WHEREAS, the Council has determined that it will be of public utility and benefit to transfer the 2021 Supplemental LIT to the Rainy Day Fund and the Council now desires to do so as set forth herein.

NOW, THEREFORE BE IT RESOLVED by the Council, as follows:

Section 1. The Council finds and determines that a transfer of a portion of the 2021 Supplemental LIT to the Rainy Day Fund is permitted under Indiana law.

Section 2. The Council finds and determines that the amount being transferred conforms to the statutory limitation provided in I.C. § 36-1-8-5.1(d).

Section 3. The Council finds and determines that the transfer is not made from a debt service fund.


Section 4. Because of the findings in Sections 1, 2, and 3, *supra*, the Warrick County Treasurer is hereby directed to transfer the 2021 Supplemental LIT, in the amount of \$747,107.00 to the Rainy Day Fund.

Section 5. The President of the Council, County Treasurer, and County Auditor are hereby authorized to take all such actions and to execute all such instruments as are desirable to carry out the transactions contemplated by this Resolution, in such forms as such officer or member executing the same shall deem proper, to be conclusively evidenced by the execution thereof, and any and all actions previously taken, or documents previously executed, in connection with the

transactions contemplated by this resolution are hereby ratified and approved.

PASSED this 3rd day of June, 2021.

Warrick County Council



Greg Richmond, President



Chris Whetstone



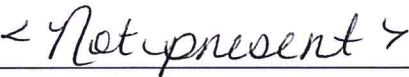
Ron Bacon




Richard Reid



Brad Overton, Vice President

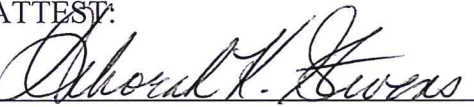


David Hachmeister



Ted Metzger

ATTEST:



Deborah K. Stevens, Auditor
Warrick County, Indiana

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 974-1629

TO: All Political Subdivisions

FROM: Fred Van Dorp, Budget Division Director

RE: 2021 Supplemental Local Income Tax Distribution

DATE: May 4, 2021

The guidance below is to assist with the unit level calculations, distributions, and deposit of the 2021 Supplement Local Income Tax ("LIT") Distribution as certified by the State Budget Agency ("SBA") on May 1, 2021. As per IC 6-3.6-9-15(d)(3), the county auditor shall distribute the supplemental LIT amounts to each eligible recipient before June 1, 2021.

Eligibility for this distribution is based on the SBA calculation of your county's 2019 Trust Account Balance and your 2021 certified LIT distributions. This year there will be 81 counties eligible for the supplemental LIT distribution.

Along with this memo, the Department has posted unit-specific distributions for the supplement LIT. The unit-level distributions are based on the county LIT configuration and the same allocation percentages used for the 2019 LIT distribution. The unit-level report will separate the supplemental into separate pieces for Certified Shares, Public Safety, and Economic Development. A unit may use their supplemental LIT in accordance with any statutory stipulations associated with the type of LIT that they are eligible to receive. More specifically, if a unit receives a public safety supplemental LIT, it must be used for the same purposes outlined in statute for their public safety LIT.

County Auditors and Property Tax Relief

For any part of a supplemental distribution attributable to property tax relief credits, the adopting body for the county may allocate the supplemental distribution to property tax credits for not more than the three (3) years after the year the supplemental distribution is received. If the adopting body takes no action, the entire amount will be available for property tax relief in the ensuing year.

If you have questions about the distribution, please contact your [Department's Budget Field Representative](#).

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

LIT Supplemental Distribution 2021
Based on SBA Certifications Released May 1, 2021

County	87	Warrick						
Expenditure Rate - Certified Shares Revenue	0	Expenditure Rate - Public Safety Revenue	0	Expenditure Rate - Economic Development Revenue	1,007,200			
		PSAP Distribution	0					
IC 6-3.6-6-3(a)(2) Distribution	0	Public Safety Distribution	0					
Certified Shares Distribution	0							
Unit	<u>Expenditure Rate - Certified Shares</u>		<u>Total Expenditure</u>		<u>Estimated</u>	<u>Economic</u>		
	<u>IC 6-3.6-6-3(a)(2)</u>	<u>Certified Shares</u>	<u>Rate - Certified</u>	<u>Public Safety</u>	<u>Distribution</u>	<u>Distribution</u>		
	<u>Distribution</u>	<u>Distribution</u>	<u>Shares Distribution</u>	<u>Distribution</u>	<u>Distribution</u>	<u>Distribution</u>		
WARRICK COUNTY	0	0	0	0	0	747,107		
ANDERSON TOWNSHIP	0	0	0	0	0	0		
BOON TOWNSHIP	0	0	0	0	0	0		
CAMPBELL TOWNSHIP	0	0	0	0	0	0		
GREER TOWNSHIP	0	0	0	0	0	0		
HART TOWNSHIP	0	0	0	0	0	0		
LANE TOWNSHIP	0	0	0	0	0	0		
OHIO TOWNSHIP	0	0	0	0	0	0		
OWEN TOWNSHIP	0	0	0	0	0	0		
PIGEON TOWNSHIP	0	0	0	0	0	0		
SKELTON TOWNSHIP	0	0	0	0	0	0		
BOONVILLE CIVIL CITY	0	0	0	0	0	177,552		
CHANDLER CIVIL TOWN	0	0	0	0	0	27,845		
ELBERFELD CIVIL TOWN	0	0	0	0	0	6,011		
LYNNVILLE CIVIL TOWN	0	0	0	0	0	4,795		
NEWBURGH CIVIL TOWN	0	0	0	0	0	42,218		

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		PSAP Distribution	0				
IC 6-3.6-6-3(a)(2) Distribution	0	Public Safety Distribution	0				
Certified Shares Distribution	0						
<u>Unit</u>							
			<u>Expenditure Rate - Certified Shares</u>				
			<u>IC 6-3.6-6-3(a)(2)</u>	<u>Certified Shares</u>	<u>Total Expenditure</u>	<u>Estimated</u>	<u>Economic</u>
			<u>Distribution</u>	<u>Distribution</u>	<u>Rate - Certified</u>	<u>Public Safety</u>	<u>Development</u>
					<u>Shares Distribution</u>	<u>Distribution</u>	<u>Distribution</u>
TENNYSON CIVIL TOWN			0	0	0	0	1,672
WARRICK COUNTY SCHOOL CORPORATION			0	0	0	0	0
NEWBURGH - OHIO TOWNSHIP PUBLIC LIBRARY			0	0	0	0	0
BOONVILLE-WARRICK COUNTY PUBLIC LIBRARY			0	0	0	0	0
WARRICK COUNTY SOLID WASTE			0	0	0	0	0
TOTAL:			0	0	0	0	1,007,200